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RESOLUTION NO. 11-144

A RESOLUTION OF THE CITY OF WICHITA, KANSAS, AMENDING OPERATIVE SECTION 3 OF RESOLUTION 09-063, AND REPEALING THE PRIOR VERSIONS OF SUCH SECTION.

WHEREAS, the City of Wichita, Kansas (the "City"), adopted Resolution No. 09-063 on March 3, 2009, authorizing the initiation of certain improvements to be financed with tax increment financing bonds; and

WHEREAS, Section 3 of Resolution No. 09-063 established the authority to issue bonds under K.S.A. 13-1024c; and

WHEREAS, bonds issued as full faith and credit tax increment financing bonds are actually authorized under K.S.A. 12-1770 et seq., including specifically K.S.A. 12-1774; and

WHEREAS, the City Council desires to modify Resolution No. 09-063 to include reference to K.S.A. 12-1770, et seq., including K.S.A. 12-1774, as part of the authority for the issuance of bonds to finance the improvements referenced in said Resolution.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WICHITA, KANSAS;

SECTION 1: Section 3 of Resolution No. 96-063 of the City of Wichita, is hereby amended as follows:

3. That the advisability of said improvements and the financing of the costs thereof with full faith and credit tax increment financing bonds is established as authorized by K.S.A. 12-1770 et seq., including specifically K.S.A. 12-1774, and by City of Wichita Charter Ordinance No. 156.

SECTION 2: The original Section 3 of Resolution No. 96-063 of the City of Wichita, Kansas, as the same existed prior to the effective date hereof, is hereby repealed.

SECTION 3: That this resolution shall take effect and be in force from and after its passage and publication once in the official city paper.

PASSED by the governing body of the City of Wichita, Kansas, this 14<sup>th</sup> day of June, 2011.

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CARL BREWER, MAYOR

ATTEST:

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KAREN SUBLETT, CITY CLERK

(SEAL)

APPROVED AS TO FORM:

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GARY REBENSTORF, DIRECTOR OF LAW